

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:	§	Case No. 08-16821-DRC
	§	
FRANK V SMITH	§	
	§	
	§	
Debtor(s)	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

David E. Grochocinski, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:	\$3,150.00	Assets Exempt:	\$81,231.31
<i>(without deducting any secured claims)</i>			
Total Distributions to Claimants:	\$4,743.19	Claims Discharged Without Payment:	\$0.00
Total Expenses of Administration:	\$4,313.66		

3) Total gross receipts of \$9,056.85 (see **Exhibit 1**), minus funds paid to the debtor(s) and third parties of \$0.00 (see **Exhibit 2**), yielded net receipts of \$9,056.85 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Secured Claims (from Exhibit 3)	NA	\$0.00	\$0.00	\$0.00
Priority Claims:				
Chapter 7 Admin Fees and Charges (from Exhibit 4)	NA	\$4,313.66	\$4,313.66	\$4,313.66
Prior Chapter Admin Fees and Charges (from Exhibit 5)	NA	\$0.00	\$0.00	\$0.00
Priority Unsecured Claims (From Exhibit 6)	NA	\$0.00	\$0.00	\$0.00
General Unsecured Claims (from Exhibit 7)	NA	\$44,028.90	\$44,028.90	\$4,743.19
Total Disbursements	NA	\$48,342.56	\$48,342.56	\$9,056.85

4). This case was originally filed under chapter 0 on 06/30/2008. The case was converted to one under Chapter 7 on 05/17/2011. The case was pending for -1336 months.

5). All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6). An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 01/10/2013

By: /s/ David E. Grochocinski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN.CODE	AMOUNT RECEIVED
139 SHARES OF UPS	1129-000	\$9,056.85
TOTAL GROSS RECEIPTS		\$9,056.85

The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

EXHIBIT 3 – SECURED CLAIMS

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN.CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
David E. Grochocinski, Trustee	2100-000	NA	\$1,655.69	\$1,655.69	\$1,655.69
Green Bank	2600-000	NA	\$83.12	\$83.12	\$83.12
The Bank of New York Mellon	2600-000	NA	\$25.00	\$25.00	\$25.00
InnovaLaw, PC, Attorney for Trustee	3110-000	NA	\$2,511.50	\$2,511.50	\$2,511.50
InnovaLaw, PC, Attorney for Trustee	3120-000	NA	\$38.35	\$38.35	\$38.35
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		NA	\$4,313.66	\$4,313.66	\$4,313.66

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIM NUMBER	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank/DFS Services LLC	7100-000	NA	\$4,628.69	\$4,628.69	\$498.63
2	eCAST Settlement	7100-000	NA	\$2,734.24	\$2,734.24	\$294.56

3	Corporation eCAST Settlement Corporation	7100-000	NA	\$571.86	\$571.86	\$61.61
4	Portfolio Recovery Associates	7100-000	NA	\$13,745.34	\$13,745.34	\$1,480.77
5	Portfolio Recovery Associates	7100-000	NA	\$11,310.10	\$11,310.10	\$1,218.43
6	eCAST Settlement Corporation assignee of	7100-000	NA	\$8,084.98	\$8,084.98	\$870.99
7	Discover Bank	7100-000	NA	\$2,953.69	\$2,953.69	\$318.20
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$44,028.90	\$44,028.90	\$4,743.19

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Case No.: 08-16821-DRC
Case Name: SMITH, FRANK V
For the Period Ending: 1/10/2013

Trustee Name: David E. Grochocinski
Date Filed (f) or Converted (c): 05/17/2011 (c)
\$341(a) Meeting Date: 06/21/2011
Claims Bar Date: 10/17/2011

Case 08-16821 Doc 73 Filed 02/04/13 Entered 02/04/13 09:37:05 Desc Main Document Page 5 of 10

	1	2	3	4	5	6
	Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #						
1	CASH	\$20.00	\$0.00		\$0.00	FA
2	CHECKING ACCOUNT	\$100.00	\$0.00		\$0.00	FA
3	CHECKING ACCOUNT	\$0.00	\$0.00		\$0.00	FA
4	COMPUTER, 2 CHAIRS	\$400.00	\$0.00		\$0.00	FA
5	20 CDS, BOOKS	\$40.00	\$0.00		\$0.00	FA
6	CLOTHING	\$100.00	\$0.00		\$0.00	FA
7	DIGITAL CAMERA	\$10.00	\$0.00		\$0.00	FA
8	IRA	\$0.00	\$0.00		\$0.00	FA
9	TEAMSTER IRA	\$72,117.18	\$0.00		\$0.00	FA
10	WACHOVIA SECURITIES - IRA	\$6,044.13	\$0.00		\$0.00	FA
11	139 SHARES OF UPS	\$62.79	\$9,056.85		\$9,056.85	FA
12	2002 ASTRO	\$5,550.00	\$0.00		\$0.00	FA
13	2002 GULFSTREAM	\$3,000.00	\$0.00		\$0.00	FA
INT	Interest Earned	Unknown	Unknown		\$0.00	Unknown

TOTALS (Excluding unknown value)

\$87,444.10	\$9,056.85	\$9,056.85	\$0.00
Gross Value of Remaining Assets			\$0.00

Major Activities affecting case closing:
MOTION TO SETTLE AND COMPROMISE ISSUE OF UPS STOCK CONTINUED TO 1/27/12; PAYMENTS TO BE MADE OVER TIME; FINAL REPORT SUBMITTED
TO US TRUSTEE

Initial Projected Date Of Final Report (TFR): 06/30/2013

Current Projected Date Of Final Report (TFR): 06/30/2013

/s/ DAVID E. GROCHOCINSKI
DAVID E. GROCHOCINSKI

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-16821-DRC
Case Name: SMITH, FRANK V
Primary Taxpayer ID #: *****5616
Co-Debtor Taxpayer ID #: 6/30/2008
For Period Beginning: 1/10/2013
For Period Ending:

Trustee Name: David E. Grochocinski
Bank Name: The Bank of New York Mellon
Money Market Acct #: *****9565
Account Title: Money Market Account
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$ Balance
01/27/2012	(11)	LAW OFC OF DENNIS HOORNSTRA	SETTLEMENT PAYMENT	1129-000	\$4,000.00	\$4,000.00
01/31/2012		The Bank of New York Mellon	Bank and Technology Services Fee	2600-000	\$25.00	\$3,975.00
02/07/2012		Green Bank	Transfer Funds	9999-000	\$3,975.00	\$0.00

TOTALS:
Less: Bank transfers/CDs
Subtotal
Less: Payments to debtors
Net

\$4,000.00
\$0.00
\$4,000.00
\$0.00
\$4,000.00
\$25.00
\$3,975.00
\$0.00

For the period of 6/30/2008 to 1/10/2013

Total Compensable Receipts: \$4,000.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$4,000.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$25.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$25.00
Total Internal/Transfer Disbursements: \$3,975.00

For the entire history of the account between 01/27/2012 to 1/10/2013

Total Compensable Receipts: \$4,000.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$4,000.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$25.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$25.00
Total Internal/Transfer Disbursements: \$3,975.00

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-16821-DRC
Case Name: SMITH, FRANK V
Primary Taxpayer ID #: *****5616
Co-Debtor Taxpayer ID #: 6/30/2008
For Period Beginning: 1/10/2013
For Period Ending:

Trustee Name: David E. Grochocinski
Bank Name: The Bank of New York Mellon
Checking Acct #: *****9566
Account Title: Checking Account
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$
Balance						

TOTALS: \$0.00
Less: Bank transfers/CDs \$0.00
Subtotal \$0.00
Less: Payments to debtors \$0.00
Net \$0.00

For the period of 6/30/2008 to 1/10/2013

Total Compensable Receipts: \$0.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 01/27/2012 to 1/10/2013

Total Compensable Receipts: \$0.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$0.00
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$0.00
Total Internal/Transfer Disbursements: \$0.00

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-16821-DRC
Case Name: SMITH, FRANK V
Primary Taxpayer ID #: *****5616
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/30/2008
For Period Ending: 1/10/2013

Trustee Name: David E. Grochocinski
Bank Name: Green Bank
Checking Acct #: *****2101
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Disbursement \$	Balance
02/07/2012		The Bank of New York Mellon	Transfer Funds	9999-000	\$3,975.00	\$3,975.00
02/29/2012		Green Bank	Bank Service Fee	2600-000	\$4.75	\$3,970.25
03/02/2012	(11)	LAW OFC OF DENNIS HOORNSTRA		1129-000	\$1,000.00	\$4,970.25
03/09/2012	(11)	LAW OFC OF DENNIS HOORNSTRA		1129-000	\$11.37	\$4,981.62
03/30/2012		Green Bank	Bank Service Fee	2600-000	\$8.08	\$4,973.54
04/02/2012	(11)	LAW OFC OF DENNIS HOORNSTRA		1129-000	\$11.37	\$4,984.91
04/02/2012	(11)	LAW OFC OF DENNIS HOORNSTRA		1129-000	\$1,250.00	\$6,234.91
04/30/2012		Green Bank	Bank Service Fee	2600-000	\$7.50	\$6,227.41
05/04/2012	(11)	LAW OFFICE OF DENNIS W. HOORNSTRA		1129-000	\$1,250.00	\$7,477.41
05/31/2012		Green Bank	Bank Service Fee	2600-000	\$11.28	\$7,466.13
06/21/2012	(11)	OFFICE OF DENNIS W. HOORNSTRA		1129-000	\$500.00	\$7,966.13
06/29/2012		Green Bank	Bank Service Fee	2600-000	\$12.30	\$7,953.83
07/25/2012	(11)	Dennis W. Hoornstra		1129-000	\$200.00	\$8,153.83
07/31/2012		Green Bank	Bank Service Fee	2600-000	\$12.48	\$8,141.33
08/20/2012	(11)	LAW OFFICE OF DENNIS W. HOORNSTRA		1129-000	\$300.00	\$8,441.33
08/31/2012		Green Bank	Bank Service Fee	2600-000	\$14.62	\$8,426.71
09/04/2012	(11)	LAW OFC OF DENNIS HOORNSTRA	SETTLEMENT PAYMENT	1129-000	\$200.00	\$8,626.71
09/28/2012		Green Bank	Bank Service Fee	2600-000	\$12.11	\$8,614.60
10/01/2012	(11)	LAW OFC OF DENNIS HOORNSTRA	SETTLEMENT PAYMENT	1129-000	\$34.11	\$8,648.71
10/01/2012	(11)	LAW OFC OF DENNIS HOORNSTRA	SETTLEMENT PAYMENT	1129-000	\$300.00	\$8,948.71
11/30/2012	5001	David E. Grochocinski	Trustee Compensation	2100-000	\$1,655.69	\$7,293.02
11/30/2012	5002	InnovaLaw, PC	Distribution on Claim #:	3110-000	\$2,511.50	\$4,781.52
11/30/2012	5003	InnovaLaw, PC	Distribution on Claim #:	3120-000	\$38.35	\$4,743.17
11/30/2012	5004	Discover Bank/DFS Services LLC	Distribution on Claim #:	7100-000	\$498.63	\$4,244.56
11/30/2012	5005	eCAST Settlement Corporation	Distribution on Claim #:	7100-000	\$294.56	\$3,950.00
11/30/2012	5006	eCAST Settlement Corporation	Distribution on Claim #:	7100-000	\$61.61	\$3,888.39

SUBTOTALS \$9,031.85

\$5,143.46

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-16821-DRC
Case Name: SMITH, FRANK V
Primary Taxpayer ID #: *****5616
Co-Debtor Taxpayer ID #:
For Period Beginning: 6/30/2008
For Period Ending: 1/10/2013

Trustee Name: David E. Grochocinski
Bank Name: Green Bank
Checking Acct #: *****2101
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Disbursement \$	Balance
11/30/2012	5007	Portfolio Recovery Associates	Distribution on Claim #: 4;	7100-000	\$1,480.77	\$2,407.60
11/30/2012	5008	Portfolio Recovery Associates	Distribution on Claim #: 5;	7100-000	\$1,218.43	\$1,189.19
11/30/2012	5009	eCAST Settlement Corporation assignee of	Distribution on Claim #: 6;	7100-000	\$870.99	\$318.20
11/30/2012	5010	Discover Bank	Distribution on Claim #: 7;	7100-000	\$318.20	\$0.00

TOTALS:

Less: Bank transfers/CDs

Subtotal

Less: Payments to debtors

Net

\$9,031.85
\$3,975.00
\$5,056.85
\$0.00
\$5,056.85

For the period of 6/30/2008 to 1/10/2013

Total Compensable Receipts:
Total Non-Compensable Receipts:
Total Comp/Non Comp Receipts:
Total Internal/Transfer Receipts:

\$5,056.85
\$0.00
\$5,056.85
\$3,975.00

Total Compensable Disbursements:
Total Non-Compensable Disbursements:
Total Comp/Non Comp Disbursements:
Total Internal/Transfer Disbursements:

\$9,031.85
\$0.00
\$9,031.85
\$0.00

For the entire history of the account between 02/07/2012 to 1/10/2013

Total Compensable Receipts:
Total Non-Compensable Receipts:
Total Comp/Non Comp Receipts:
Total Internal/Transfer Receipts:

\$5,056.85
\$0.00
\$5,056.85
\$3,975.00

Total Compensable Disbursements:
Total Non-Compensable Disbursements:
Total Comp/Non Comp Disbursements:
Total Internal/Transfer Disbursements:

\$9,031.85
\$0.00
\$9,031.85
\$0.00

FORM 2

CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No. 08-16821-DRC
Case Name: SMITH, FRANK V
Primary Taxpayer ID #: *****5616
Co-Debtor Taxpayer ID #: 6/30/2008
For Period Beginning: 1/10/2013
For Period Ending:

Trustee Name: David E. Grochocinski
Bank Name: Green Bank
Checking Acct #: *****2101
Account Title: DDA
Blanket bond (per case limit): \$5,000,000.00
Separate bond (if applicable):

1	2	3	4	5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$
Balance						

TOTAL - ALL ACCOUNTS			NET DEPOSITS	NET DISBURSE	ACCOUNT BALANCES
			\$9,056.85	\$9,056.85	\$0.00

For the period of 6/30/2008 to 1/10/2013

Total Compensable Receipts: \$9,056.85
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$9,056.85
Total Internal/Transfer Receipts: \$3,975.00

Total Compensable Disbursements: \$9,056.85
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$9,056.85
Total Internal/Transfer Disbursements: \$3,975.00

For the entire history of the case between 05/17/2011 to 1/10/2013

Total Compensable Receipts: \$9,056.85
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$9,056.85
Total Internal/Transfer Receipts: \$3,975.00

Total Compensable Disbursements: \$9,056.85
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$9,056.85
Total Internal/Transfer Disbursements: \$3,975.00

/s/ DAVID E. GROCHOCINSKI
DAVID E. GROCHOCINSKI